

Federal Advisory Committee Membership Balance Plan Commodity Futures Trading Commission

(1) Federal Advisory Committee Name

Agricultural Advisory Committee (“AAC”).

(2) Authority

The AAC is a discretionary advisory committee and is reestablished by the authority of the Commodity Futures Trading Commission (“Commission” or “CFTC”) in accordance with the Federal Advisory Committee Act, as amended, 5 U.S.C. App. II.

(3) Mission/Function

The AAC’s mission and function shall be to conduct public meetings and submit reports and recommendations to assist the Commission on matters relating to the Commission's regulation of the agricultural commodity markets.

(4) Points of View

The Commission seeks to identify groups or organizations that—and individuals who—reflect a balanced and representative sample of agricultural producers, processors, lenders and others interested in or affected by the agricultural commodity, futures, and swaps markets.

Though the precise number of members in any category may vary over time due to the AAC’s work, the Commission expects that the AAC will have between 30 and 40 members, representing four main interests: (i) agricultural producers and/or direct and indirect users/consumers of agricultural products; (ii) providers of agricultural credit; (iii) derivatives intermediaries and exchanges; and (iv) regulators. Approximately three quarters of members will represent the first group, reflecting the diversity of agricultural producer, processor and end-user interests across the spectrum of agricultural commodities and the specialized issues that arise in connection with markets for those particular commodities. Groups (ii) through (iv) are each expected to have at least one and not greater than four members.

AAC members will primarily be representatives rather than special government employees. The particular members will be chosen to individually and collectively represent the perspectives of the major interests affected by Commission regulatory activities in the agricultural field, to serve as a vehicle for communication between the Commission and major agricultural and agriculture-related interests, and to air issues of mutual concern to the Commission and such interests. Depending on the issues faced, the Commission may, from time to time, appoint experts to serve as special government employees, or officials of other federal agencies to serve, on the AAC. The Commission

will not appoint any federally registered lobbyists to serve on the AAC in an individual capacity.

(5) Other Balance Factors

To the extent practicable, the CFTC will strive to select AAC members reflecting wide ethnic, racial, gender, and age representation.

(6) Candidate Identification Process

The Commission identifies organizations and individuals to be represented on the AAC based on commissioners' and CFTC staff professional knowledge of agricultural markets, consultation with knowledgeable persons outside the CFTC, and requests to be represented received from organizations. The AAC's Sponsor, who may be the Chairman of the Commission, a Commissioner, or designee of the Commission, plays a primary, but not exclusive, role in this process; and makes recommendations regarding membership to the Commission. The Commission, by vote, authorizes specified organizations to designate an individual to represent the organization on the AAC. Particular individuals may also be appointed to serve on the AAC by Commission vote.

If there is any membership vacancy, the Commission will evaluate whether a replacement is needed to maintain a fairly balanced membership or otherwise to facilitate the work of the committee. If the Commission so determines, it will seek to make a replacement appointment, using the same procedures and with the same considerations as for other appointments.

AAC members will be appointed to two-, three-, or four-year terms as determined by the Commission. Pursuant to the charter, members may be removed at any time by a vote of the Commission.

(7) Subcommittee balance

Not applicable. Any subcommittees will report to the full AAC and not directly to the Commission. As a result, they are not subject to FACA requirements. However, the Commission seeks to ensure that the membership of subcommittees is balanced relative to the particular issue addressed by the subcommittee in question.

(8) Other

N/A

(9) Date Prepared

July 25, 2014.